



LIONS 
medical research
FOUNDATION SA
NT

Annual Report 2021 – 2022

Together we will.



**LIONS MEDICAL RESEARCH
FOUNDATION INC.**

**AUDITED FINANCIAL REPORT
FOR YEAR ENDED 30 JUNE 2022**

**LIONS MEDICAL RESEARCH FOUNDATION INC.
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022**

	2022	2021
	\$	\$
INCOME		
Donations		
Screening	87706	77851
Other	37702	42500
Interest, dividends, distributions	61354	56608
Other income	0	2000
	186762	178959
LESS EXPENDITURE		
Scholarships	50000	48750
Health promotions	2500	3295
Skin cancer screening	74755	34623
Investment management	7978	8997
Administration	13688	7039
	148921	102704
NET SURPLUS FOR THE YEAR	37841	76255

This income & expenditure statement should be read in conjunction with the accompanying notes to and forming part of the financial statements.

LIONS MEDICAL RESEARCH FOUNDATION INC.
BALANCE SHEET
AS AT 30 JUNE 2022

	2022	2021
	\$	\$
CURRENT ASSETS		
Cash at bank	158,724	119,195
North No. 1 cash account	33,168	66,963
North No. 2 cash account	3,354	3,071
Other debtors	8,147	0
GST refundable	1,738	1,161
TOTAL ASSETS	205,131	190,390
INVESTMENTS (at cost)	2	
North No. 1	924,151	879,319
North No. 2	108,680	103,956
TOTAL INVESTMENTS	1,032,831	983,275
TOTAL ASSETS	1,237,962	1,173,665
CURRENT LIABILITIES		
Scholarship - Adelaide University	35,000	0
Telemarketing fee	6,680	15,224
TOTAL CURRENT LIABILITIES	41,680	15,224
NET ASSETS	1,196,282	1,158,441
ACCUMULATED FUNDS		
Accumulated surplus brought forward	1,158,441	1,082,186
Surplus for the year	37,841	76,255
TOTAL FUNDS AT YEAR END	1,196,282	1,158,441

This balance sheet should be read in conjunction with the accompanying notes to and forming part of the financial statements.

LIONS MEDICAL RESEARCH FOUNDATION INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

This special purpose financial report has been prepared for distribution to members and the board of Lions Medical Research Foundation Inc. for internal management purposes. The accounting policies used in the preparation of this report, as described below, are, in the opinion of the board, appropriate to meet the needs of members and the board.

The financial report has been prepared on an accrual basis of accounting including historical cost convention and going concern assumption.

The requirement of Australian Accounting Standards and other professional reporting requirements in Australia do not have mandatory applicability to Lions Medical Research Foundation Inc. in relation to the year ended 30 June 2022 because it is not a reporting entity.

NOTE 2: INVESTMENTS

North No. 1	at cost	924,151	879,319
North No. 1	market value	1,035,673	1,131,210
North No. 2	at cost	108,680	103,956
North No. 2	market value	108,299	118,276

LIONS MEDICAL RESEARCH FOUNDATION INC.

STATEMENT BY MEMBERS OF THE BOARD OF MANAGEMENT

In the opinion of the Board of Management-

- 1 The statement of income & expenditure is drawn up so as to give a true and fair view of the surplus of the Foundation for the 12 months ended 30 June 2022
- 2 The balance sheet is drawn up so as to give a true and fair view of the affairs of the Foundation as at 30 June 2022.
- 3 At the date of this statement, there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they fall due.



PR Donato

Chairman, Board of Management

Adelaide

HAYDEN F. EDWARDS FCA FTIA

ABN: 30 717 437 976

CHARTERED ACCOUNTANT

Liability limited by a scheme approved under
Professional Standards Legislation.

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ADELAIDE SA 5000

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**INDEPENDENT AUDITOR'S REPORT
TO THE LIONS MEDICAL RESEARCH FOUNDATION SA**

Report on the Financial Report

I have audited the accompanying financial report, being a special purpose financial report, of Australian Council for Computers in Education Inc. that comprises an income and expenditure statement for the year ended 31 December 2021 and the balance sheet as at that date.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accrual basis of accounting is consistent with the financial reporting requirements of the Associations Incorporations Act SA 1985 and is appropriate to meet the needs of the members. The committee's responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the members. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Associations Incorporation Act SA. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

INDEPENDENT AUDITOR'S REPORT
TO THE TO THE LIONS MEDICAL RESEARCH FOUNDATION SA

Independence

In conducting my audit, I have complied with the independence requirements of Australian professional ethical pronouncements.

Audit Qualification

As is common for organisations of this type, it is not practicable for the management committee to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, my audit in relation to receipts was limited to the amounts recorded.

Auditor's Opinion

In my opinion, the financial report of Australian Council for Computers in Education Inc. presents fairly, in all material respects the financial position of Australian Council for Computers in Education Inc. as of 31 December 2021 and of its financial performance for the year then ended.

Name of Firm:

Hayden F Edwards
Chartered Accountant

Name of Principal:

Hayden Edwards FCA

Address:

2nd Floor 345 King William Street Adelaide SA 5000

Dated this 12th day of September 2022



We exist to promote, foster and fund research and education into the prevention, detection and cure of disease.

Through our work, we enhance better health, quality of living and strengthen communities. In all we do, we strive to work with integrity, collaboration, and resourcefulness.

The Foundation manages a fund initially born from the auspices of the Channel 7 Personality Awards Quest and since year 2000, the Lions Medical Research Foundation (SA) has funded over a dozen PhD scholarships and other post graduate awards at a cost of over \$500,000 through charitable donations and volunteer efforts.

Each and every year, millions of men and women worldwide, die as a result of diseases that are, for the most part, significantly preventable. Our Lions quest for meaningful and relevant research and education that may enable health professionals to better prevent, detect, and cure, inspires our efforts on behalf of our South Australian community. Your support of this Foundation will enable us to continue to build on the contribution to health in the years ahead.

Together we will.

GOVERNANCE

The Lions Medical Research Foundation Inc. (Lions C Districts) is a “Not For Profit” entity and charitable organisation which is endorsed by the ATO as an Income Tax Exempt entity and registered as a Deductible Gift Recipient with the Australian Charities Commission (ACNC) ABN: 33 304 508 699

The Foundation continues its strategic development with further strengthening of its constitution, processes, and procedures. It becomes incumbent for all boards in the not-forprofit sector to remain relevant and contemporary and be values; purpose; and skilled based in its governance and operations.

PATRON

Her Excellency the Honourable Governor of South Australia

BOARD

Chair; Dr Phillip Donato OAM
Deputy Chair; Dr Ainslie Derrick-Roberts PhD
Treasurer; Mr Rick Basheer
Secretary; Ms Charlie-Helen Robinson / Mrs Dot Marschall
Legal; Ms Amanda Storch

COMMITTEES

Research Committee

CHAIR: Dr Ainslie Derrick-Roberts PhD
Committee Members: Dr Phillip Donato OAM, OSI

Skin Cancer Screening Committee

CHAIR: PDG Bryan Hearn OAM JP
Committee Members:
Graeme Pascoe, Treasurer
Linda Sullivan, Secretary
Dot Marschall
Ian Marschall
Peter Rawlins
Simon Westwood

Finance Committee

CHAIR: Mr Rick Basheer
Committee Members: Mr Graeme Pascoe OAM and Dr Phillip Donato OAM OSI

Community Relations/Marketing Committee

CHAIR: Ms Charlie Helen Robinson



CHAIR'S REPORT

CHAIR'S REPORT

On behalf of the Board of Trustees it gives me great pleasure to provide the Annual Report of the Lions Medical Research Foundation Inc (LMRF) for the year ending June 30th, 2022. The LMRF proudly remains a joint initiative of the Lions 201C1 and 201C2 Districts. As a volunteer-based Lions organisation, we promote and fund research and education into the prevention and management of disease via research funding and skin cancer screening. Through our work, we enhance better health, quality of living and strengthen communities. A LMRF Strategic Planning session was held on the 27 March 2022 at Hahndorf. We thank C1 and C2 Cabinet attendees and participants for their important contributions to our process, this work will guide our direction in the future.

The Foundation's activities are threefold; management and oversight of the skin cancer screening project; the ongoing provision and funding of university PhD scholarships; and engaging in research/ public education activities.

Our quest is to pursue that meaningful search for further relevant research and to pursue preventative strategies and education as millions of men and women worldwide die or have their quality of life curtailed because of conditions that are for the most part, significantly preventable.

Our research funding activities this year, has seen the Foundation work with SA Universities. Collaborative research with the University of South Australia continues looking at outcomes from the skin Cancer Screening program, and outcomes of this research were presented to the directors in September along with suggestions for next steps. The Foundation sponsoring a travelling Research Fellow and the first to be invited for a South Australian Residency are Professor My Mahoney from the USA who undertakes research in the areas of Melanoma and Diabetes and Professor Roianne West, from the NT, Australia's first Professor of Indigenous Health. Her research is in improving maternal and infant healthcare for Aboriginal and Torres Strait Islander peoples.

We are pleased to announce that this year's PhD grant recipient goes to Adelaide University's Ms Emma Cheney a very exciting young researcher who continues to excel in all her endeavors. Emma's research specifically deals with Multiple Myeloma a common bone marrow cancer. Her awards and achievements to date have been many. The Foundations was especially pleased that this award could be presented by our Patron Her Excellency the Honourable Frances Adamson AC.

My thanks to Dr Ainslie Derrick Roberts who chairs this committee, and committee member Carol Barnes, for their work and support in this area. Skin cancer screenings continued to be interrupted this year by covid with three planned events postponed. We are recruiting new screeners, having added among others 5 new doctors to the group along with additional admin support through the hard work of our screener coordinator Carol Barnes. Training remains with the Health Certificate programs via Bond University, and now access to face-to-face sessions in clinics in Adelaide, complements the training, already being used by new screeners to gain experience. As always, we wish to recognise and thank the screeners, drivers, and support staff for giving up so much of their time and skills to support the project. Recipients of the screening remain both grateful and impressed with the project. Results remain consistent with 20+% of those screened having identified possible skin cancer lesions detected and thus referred for follow up.

The Lions Skin Cancer Screening Project has become a Lions national collaborative project involving WA, SA, and now Victoria engaged in delivering this community service. Interest is now very strong for eventual NSW, Qld, Tas and NZ involvement.

Governance Matters

The Foundation continues in its strategic development with further strengthening of its constitution, processes, and procedures. It becomes incumbent for all boards in the not-for-profit sector to remain relevant and contemporary and be values; purpose; and skilled based in its governance and operations.

Three additional Directors have been appointed,

1. Accountant Mr Rick Basheer Partner and Senior Business Advisor at Bentleys. Rick specialises in tax and financial management advice.
2. Lawyer Amanda Storch is a Partner with Carmel Riordan Lawyers; she specialises in corporate and constitutional legal matters.
3. Charlie-Helen Robinson is a PR and marketing guru known to many in Adelaide and nationally, that she is a Lion is a bonus.

Governance- constitutional changes have occurred and ACNC audit concluded that the Foundation meets all the requirements to be:

- registered as a charity with the ACNC with full DGR status
- registered with the charitable subtypes of advancing health and institutions whose principal activity it is to promote the prevention or control of disease in human beings (health promotion charity). ?? audit of the foundation by the Australian Charities

Financial matters

I am pleased to report that The Foundation's finances remain very stable. Contributions from member clubs and other sources continued and were gratefully received. Our surplus funds remain conservatively invested additionally accruing dividends and interest. These funds are well managed by our investment advisors. Trustees always follow a sensible path towards meeting our obligations. Audited financial statements of our Foundation are attached.


Trustees

This year saw stability within our elected officers; PDG Bryan Hearn OAM (Deputy Chair), PDG Michael Millar OAM (Treasurer), Ms Carol Barnes (Secretary), Dr Ainslie Derrick-Roberts PhD (Committee chair for Research), and PDG Tom Kimber (chair of skin cancer screening). Much appreciation goes to all trustees: Their commitment, effort and dedication have been extraordinary.

Further Thanks

I express my thanks to PDG Bob Dewell OAM as the past Foundation Chair and Graeme Pascoe OAM past treasurer who are concluding their involvement as Foundation advisors. Their counsel and advice continue has been invaluable and they will be greatly missed. Our congratulations to PDG Mick Millar OAM for his induction and investiture into the Order of Australia during this past year. Well done and well deserved. Our appreciation to our screening partners - Lions Cancer Institute (WA) via Phil Chinnery, and the Victorian Districts Foundation and Bruce Hudgson for all their assistance.

In Conclusion I thank all Lions members and member clubs of Lions Districts C1 and C2 for their ongoing participation and support of our Foundation and the works and projects undertaken on your behalf and for the betterment of our collective communities.



Yours in Lions
Phillip Donato OAM



RESEARCH CHAIR'S REPORT

RESEARCH CHAIR'S REPORT

The Foundation is very keen indeed to grow and further develop the resources at its disposal so that more Lions Research Scholarships can be awarded to the very best PhD researchers.

The ongoing support of Lions from Districts C1 & C2 as well as public donations and bequests will enable it to continue to achieve its aims and continue to support the talented researchers to help become the future.



Dr Ainslie Derrick-Roberts



TREASURERS REPORT
